

## General Fund Revenue Budget 2016/17 to 2020/21 As Recommended by Cabinet 17 January 2017

	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000
<b>Original Revenue Budget / Forecast</b>	<b>16,258</b>	<b>15,180</b>	<b>17,221</b>	<b>17,427</b>	
<i>Allowing for budgeted contribution to Balances</i>	<i>56</i>	<i>165</i>			
Changes to Budget Projections - <i>Cabinet 06 December</i>	305	(307)	(600)	(326)	17,819
<b>Base Budget Changes after Cabinet 06 December</b>					
New Homes Bonus	-	84	(200)	(192)	276
Net Benefit Admin Grant reduction	-	77	75	73	104
Pensions	-	(71)	(70)	(68)	295
Loss of interest re Pensions	-	12	19	18	0
Capital Financing - MRP changes	-	(65)	(29)	(21)	(22)
Investment Interest	-	(90)	(66)	(253)	(313)
Other net changes across all Services	(1)	47	(51)	(67)	(90)
<b>Phase 1 Savings Proposals</b> (please see attached for details)					
Efficiency Savings	-	(60)	(80)	(81)	(82)
Income Generation	-	(74)	(104)	(113)	(115)
<b>Phase 1 Growth Proposals</b> (please see attached for details)					
Statutory Based	-	70	98	58	0
Other Proposals	-	103	78	42	44
The above to be funded from Reserves (after 2017/18)	-	-	(176)	(100)	(44)
Support for Economic Growth	-	500	-	-	-
<b>Additional Contribution to Reserves</b>	-	452	-	-	-
<b>Reduced Contribution to Balances</b>	<b>(39)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>General Fund Revenue Budget</b>	<b>16,523</b>	<b>15,858</b>	<b>16,115</b>	<b>16,397</b>	<b>17,872</b>
Settlement Funding Assessment:					
Revenue Support Grant	(2,652)	(1,605)	(941)	(200)	0
Retained Business Rates	(4,568)	(5,065)	(5,223)	(5,400)	(5,510)
Business Rates - Safety Net Adjustment	-	401	413	427	441
Renewable Energy Income	(947)	(966)	(994)	(1,025)	(1,046)
Estimated Collection Fund Surplus	(60)	-	-	-	-
<b>Council Tax Requirement</b>	<b>8,296</b>	<b>8,623</b>	<b>9,370</b>	<b>10,199</b>	<b>11,757</b>
<b>Target Council Tax Requirement</b>	<b>8,296</b>	<b>8,623</b>	<b>8,956</b>	<b>9,295</b>	<b>9,640</b>
<b>Latest Budget Deficit / (Surplus)</b>	<b>0</b>	<b>0</b>	<b>414</b>	<b>904</b>	<b>2,117</b>

<b>General Fund Unallocated Balance</b>	
	<i>£M</i>
<b>Original Projected Balance as at 31 March 2016</b>	<b>(4.128)</b>
Budgeted Contribution	(0.056)
2015/16 Actual Underspend	(0.331)
2016/17 Forecast Overspend	0.039
<b>Projected Balances as at 31 March 2017</b>	<b>(4.476)</b>
Budgeted Contribution	(0.165)
<b>Projected Balances as at 31 March 2018</b>	<b>(4.641)</b>
<b>Less Agreed Minimum Level of Balances</b>	<b>1.500</b>
<b>Available Balances</b>	<b>(3.141)</b>